

JUNE

1. NITI's Women Entrepreneur Platform

- On Woman day, 2018
- Building ecosystem for woman entrepreneurship
- Providing services like: 1. Credit evaluation services by CRISIL 2. 10 cr fund by DICE Districts

2. Small Finance banks

- RBI: UCB>>>>SFB (only in UCB: net worth=**50 Cr** CRAR=9%)
- UCB- regulated by RBI + STATE govt SFB- RBI
- Type of Niche Banking, do all banking
- **Companies act, 2013**
- **Minimum Paid up capital= 100 Cr CRAR= 15%**
- Who can apply- 1.MFI 2. NBFC 3. Indivi with 10 yr exp
- Conditions: 1. 50% loan to MSME 2. 25% branch in Unbanked rural 3. 50% of loan- upto 25 laks

3. Public credit registry

- Single point and real time source for Financial liabilities of PERSON or ENTITY
- Y.M. Deosthalee
- NOTE- Not only loan information, but also data from entities like **SEBI, MCA, GSTN, IBBI**
- **Unique Corporate Identification Number** to Firms

4. FAME India scheme

- Hybrid vehicles- Two fuels
- Scheme by- Mo HEAVY INDUSTRIES (Not MoRTH)
- Launched in 2015 under **NEMMP** (National Electric Mobility Mission Plan)
- Gives fiscal and Monetary incentives for adaption
- Targets under NEMMP
 1. 6-7 million H&E vehicles by 2020
 2. 9500 Million litres of fuel save
 3. 2 ml ton reduction in emission
 4. **65,000 direct and 25,000 indirect job creaton**

6. India BPO Promotion Scheme, 2017

- Under Digital India Programme
- Implementation: **Software Technology Parks of India (STPI)**: Society under MeitY

- Features
 1. Financial incentive for BPO units in rural area- 1 lakh Rs VGF
 2. Disbursement of incentive directly linked to Employment generation
 3. Special incentive for Employ of woman, divyang, Himalayan states
 4. metro cities EXCLUDED from scheme

4. National Data Centre

- @ Bhopal by National Info Centre (NIC) under MeitY
- 5th but largest (earlier: Bhubaneswar, Delhi, Hyderabad, Pune)

5. Liberalised Remittance Scheme (LRS)

- Features
 1. Money can NOT be sent to Countries listed as 'NON COOP' by FATF
 2. NOT to use money for forex market and purchase of foreign currency convertible bonds of Indian comp
- Context: 'Maintenance of close relatives'>>>'Maintenance of IMMEDIATE relatives'
- Other allowed condn for Current A/c transactions abroad: Medical treatment, pvt visit, emigration, business trip, gift/donation, going abroad on emply, facilities for students

6. Solar Charkha Mission

- MoMSME
- Technology revolution scheme in cotton industry >>solar charkhas

7. World's first Solar Panel recycle plant>>> Russet, France

8. Export Credit Guarantee Corporation

- Context- CCEA>>> 2,000 cr capital infusion (reason: insurance coverage to MSME export for challenging and emerging markets like Africa and latin America)
- ECGC
 1. fully govt owned + controlled by MoCommerce
 2. Role- Export credit insurance support to Indian exporters
 3. Other works- identify potential buyers + assessment of potential buyers

JULY

1. Aspirational Districts Programme

- Areas of focus:

1. Health& Nutri 2. Edu 3. Agri and Water resource 4. Financial Inclusion & **Skill dev** 5. Basic infra

- Selection criteria for districts:
 1. Deprivation under SECC
 2. Key health and edu sector performance
 3. state of basic infra
- NOTE- Min 1 District/ State **EXCEPT** GOA (As there is no backward State)

2. Intellectual Property Appellate Board (IPAB)

- Quasi judicial body estd in 2003
- Role- to hear **appeals** against registrar's decisions under **Indian Trademark act, 1999** **GI act, 1999** + appeals against **Patents' act**

3. First Global Mobility Summit @ New delhi

- MOVE : GMS
- By NITI

6. "Data for New India"

- International RTC by **MoSPI**
- Aim- identify innovative ideas for improving statistical system in India

8. EoDB for states

- By **DIPP** under MoCommerce
- Ranking based on performance of states in implementing Business Reform Action Plan (**BRAP**)
- DIPP in **collab with World Bank**>>>> made annual performance report for states
- Two new sectors added: 1. Health care 2. Hospitality

9. NELP and HELP

3 Basic Differnces

1. Unified Exploring Policy- Areas based licensing (Conventional + unconventional)
2. Open Acreage Policy- Selection of Blocks by pvt firms
3. Profit sharing model>>>>> REVENUE sharing model

- Note- Bidding of blocks by: **Directorate General of Hydrocarbons** (Find more)

10. **FDI Confidence Index**

- By **AT Kearney**, an American Global Management Consulting Firm

- Ranks Top 10 destination for FDI in terms of attractiveness
- India: 8 (2017)>>>>11 (2018)

11. Dedicated Freight Corridors

- Broad Gauge Freight Corridors being constructed by Indian Railways (ONLY Freight trains)
- Aim- 6 Freight Corridors across country
- DFC Corporation of India (DFCCIL)- SPV to dev DFC

WESTERN DFC

1. DADRI >>>>JN port
2. HR>>>UP>>>RJ>>>GJ>>>MH
3. **fully** Funded by Japan International Coop Agency (JICA)

EASTERN DFC

1. LUDHIANA>>>DANKUNI (WB)
2. PN>>>HR>>>UP>>>Bihar>>>JH>>>WB
3. **Partially** Funded by: World Bank

12. Innovate India Platform

- Collab betn: NITI's Atal Innovation Mission + MyGov Platform

AUGUST

1. RXIL- TReDS platform

- India's first TReDS platform (Trade Receivable Discounting System)
- Aim: enables MSMEs to gain control of their trade receivables (**only for MSME**)
- Financers: Banks, NBFCs, Factoring companies
- **RXIL**- Receivable Exchange of India lmt>> Joint venture of **SIDBI+ NSE**>> Governed by Payment and settlement systems Act, 2007

2. Central Road and Infrastructure Fund

- Context- Administrative control transferred from MoRTH>> **MoFINANCE**

- CRF- 2010>>> **Cess** imposed along **excise duty** on petrol and diesel
- Budget 2018: CRF>>>CRIF
- Aim- use road cess to finance infra projects like social infra, waterways, etc
- **Road cess**>>>>**Consolidated fund of India**>>> **CRIF**
- Proportion of each infra areas and projects from CRIF>> will be finalized by **committee headed by FINANCE MINISTER**

3. Additional Surveillance Measures

- By **SEBI** for **stocks** whose **SPREAD** is Volatile (high price variation- 200% or more)

4. Graded Surveillance Measures

- By **SEBI** to keep tab on securities that witness **abnormal price rise** which is not commensurate with financial health and fundamentals of company

5. Integrate to Innovate programme

- By **Invest India** (under DIPP)
- For **Startups in ENERGY** sector

EoDB Grand Challenge –

- To tap young Indians, startups to provide solution to complex problems in current technology + invite innovative ideas on IoT, AI, Big data
- Under **Start-up India**
- By **Invest India**, under DIPP, MoCommerce

‘Pitch to MOVE’

- Programme by **NITI** in asso with **Invest India** and SIAM
- Aim- Startup offering Innovative methods for mobility

Invest India

- National Investment promotion and facilitation Agency
- Non profit joint venture of: **MoCommerce + FICCI + DIPP + state govt**
- Role: provide state and sector specific info to foreign investor + info about overseas investment to Indian investors
- **UNCTAD’s award in excellence in promoting investment in Sustainable Development** (for its efforts in supporting to estd **blade manf plant** in India for Major global wind turbine company)

India Brand Equity Foundation

- Trust under **DoCommerce**
- Aim- Promote international awareness of Make in India label + promote Indian products and services
- Estd in 2003 as **export promotion agency**
- Head- **Commerce Secretary**

6. Vidya Laxmi portal

- Aim- for students seeking Education Loan
- Developed by: 1. DoFinancial Services 2. DoHigher Edu 3. **IBA**
- Maintained by NSDL e-Governance Infra lmt
- NOTE- PM Vidya Laxmi Karyakram comes under **MoHRD**

7. Startup- Academia Alliance

- By **MoCommerce**
- Aim- TO bridge gap in academic research and industrial applications

8. Niryat Mitra application

- Dev by **Federation of Indian Export Organisation (FIEO)**
- **FIEO**
 1. Jointly dev by **MoCommerce + Private** trade and industry
 2. registered as Society under **Societies** act, 1860

9. Investment Potential Index

- By **NCAER** (**National Council of Applied Economic Research**)
- Topper: Delhi, TN, GJ, HR, MH

11. Microcrystallites

- New type of **GOLD** in form of very small crystals developed by **JNCASR**
- Microcrystalline: Synthesised by Decomposing organic complex containing gold and other ions under controlled condition
- Does NOT dissolve in HNO₃, No reaction with copper

12. 'Lemons problem' in Economics

- refers to form of adverse selection wherein there is degradation in quality of product sold in marketplace due to **asymmetry** in amount of information available to buyers and sellers
- Information asymmetry between buyer and sellers>>> leads to sell of low quality things in market

13. Standards for Services

- Context- **BIS** will soon declare new Stds for services
- Initial focus will be on **12 champion sectors**
- BIS
 1. Under **MoConsumers Affairs**
 2. Under **BIS act, 2016**
 3. Chairman- **MoConsumer Affairs**
Depty Chair- **MoS Consumer Affairs**
 4. defines std for various product and services
 5. Works as enquiry point for WTO-TBT issues in India

SEPTEMBER

1. Draft Guidelines for **e-Pharmacies**

- Compulsorily registration with CDSO
- NO sell of psychotropic substances, habit forming medicine
- License from **STATE govt**
- Comply provisions to Information Technology Act, 2000

4. Internal Ombudsman scheme, 2018

- Context- RBI issues guidelines
- Eligibility: for Banks with **10 or more branches (Excluding RRB)**
- Work of Independent Ombudsman (IO)- review of Customer complaints that are partly of fully rejected by banks
- IO- Fixed term of 3-5 years (**No Reappointment**) Removal- after approval of RBI

Ombudsman scheme for Digital Transactions

- Senior official appointed by RBI (for not more than 3 years) for complaint redressal about digital transaction provided **by Non-bank entities**

Ombudsman Scheme for NBFCs

- In **4 metro cities**- Mumbai, Chennai, Kolkatta, Delhi
- Initially for Deposit Taking NBFC

5. National Mission on GeM

- It is online marketplace (Procurement platform) to facilitate procurement of goods and services by various ministries and agencies of govt

6. Chiller Star Labelling Program

- Chiller- Centralised cooling system
- By **MoPower**
- Formulated by **BEE**

7. e-Sahaj

- By **MoHA (HOME MINISTRY)**
- Aim- Enable individuals and pvt companies to submit application for **security clearance**

8. Industrial Licensing

Compulsory license for 6 industries

1. Arms and Ammu	2. Defence aircrafts and warships	3. Atomic substances
4. narcotics and psychotropic substances	5. hazardous chemicals, distillation and brewing of alcoholic drinks	6. Cigarettes and manufactured tobacco substitutes

- Context- License for Defence manf: **DIPP**

9. NRLM

- Aim- 1. increase rural household income 2. Bring Atleast **one woman** from each household under **SHG**
- Assisted by **WORLD BANK**

10. Total Expense ratio

- Measure of **total cost of fund** to the investor (i.e. cost incurred while doing investment- e.g- fees paid to intermediary)

11. Financial Inclusion Index

- By **Dept of financial services** under **MoFinance**
- Will be measure of access and usage of various financial products and services
- Criteria:
 1. Access to financial services
 2. Usage of FS
 3. Quality of FS

12. GSTN

- Not-for-Profit Comnay under **Companies Act, 2013** (not under GST Act)

- Nationalisation of stakes
Earlier: 24.5% centre, 24.5% states, 51% Non govt entities
Now: 50% centre 50% states(including **Delhi and Puducherry**)
- Changes in Board: 1 Chairman + 1 CEO + 9 (Total= **11**)
Out of 9: 3 directors by centre, 3 by states, 3 independent directors

13. Jan Dhan Darshak

- Application jointly dev by **NIC + MoFinance**
- Citizen centric platform for **locating** financial service touch points across all providers such as banks, post office
- Which services available under Jan Dhan yojana: 1. Remittances 2.Credit 3.Insurance 4.Pension

OCTOBER

2. RE-INVEST

- Global platform to explore strategies for development and deployment of renewables
- Context- **MNRE** organized 2nd global RE-INVEST expo in Greater Noida

3. Udyam Abhilasha

- Small level entrepreneurship Awareness campaign by **SIDBI** in 115 Aspirational Districts
- Training to 15,000 youths
- Implementation thr: CSC e-Gov Services India lmt

Common Services Centres:

1. CSC e-Gov Services India lmt: Set up by **MeitY**
2. Started in 2006

4. BharatNet programme

- Implement: By OSPV **Bharat Broadband Network Limited (BBNL)**- registered as Company in companies Act, 2013

6. International UDAN scheme

- Aim- Connect India's smaller cities directly to some key foreign destinations
- Diff betn UDAN and I-UDAN:
 1. UDAN: Subsidy by **Both** centre and state
I- UDAN: Subsidy by **STATE** only
 2. Only Indian Carriers with capacity more than 70 seats can participate
 3. **NO capping of fares**

- Implementing Agency: **Airport Authority of India (AAI)**

7. Indian Institute of Skills

- 1st IIS @ **KANPUR** By MoSkill Dev + **Institute of Technical Education, Singapore**
- On PPP model
- Aim- **Advanced skills in highly specialized areas**
- Also to be estd in **Mumbai** and **ahmadabad**

Global Skills Park-

- 1st in **Bhopal, MP**
- Funding- **Asian Development Bank** (ADB)

10. IMC- 2018 (India Mobile Congress)

- Hosted by **Dept of Telecommunication** + COAI (cellular Operators Association of India)
- IMC- Discussion on **Telecom** sector challenges (Not Transport sector)

11. O-ring theory in economics

- Propounds that: Smallest components of complex production process must be performed properly if end product of process is to have any useful value

12. Electoral Bonds

- Screenshot

NOVEMBER

3. Yuha Sahakar- Cooperative Enterprise Support and Innovation Scheme

- By **NCDC, MoAgriculture**
- Scheme is **linked to Rs 1000 crore CSIF** (Cooperative starups and Innovation Fund) of NCDC
- **NCDC:**
 1. sole **statutory org** (Act of 1963) working as apex financial and dev insti exclusively devoted to cooperative sector
 2. can **finance** rural industrial cooperative sectors

4. India Health Fund

- Initiative of **Tata trust + The Global Fund**

- Aim- to leverage the power of collective impact to eradicate TB by 2025 and malaria by 2030

5. NBFC classification

- RBI's classification of NBFCs in 4 categories
 1. Asset Finance Companies
 2. Loan Companies
 3. Investment Companies
 4. Infrastructure Finance Company (IFC)
- New classification by merging first 3: **NBFC- ICC (Investment and Credit Comp)**
- Also, RBI capped lending of NBFC-ICC upto **20%** of own fund

Context- **ADB** + **GoI** >> **\$ 300 million Loan agreement** to support **lending by IIFCL**

- **IIFCL** (India Infrastructure Finance Company Ltd)
 1. Fully govt owned **NBFC-ND-IFC**
 2. Work- Fund Viable infrastructure projects (**greenfield or brownfield**) + provides refinance to banks and other eligible financial institutions for loans to infra projects

8. Data city programme

- By **KR** govt
- Asia's first Data city programme
- Aim- Solve issues of city thr innovative solutions developed by start-ups

9. PAISA

- PAISA (Portal for Affordable credit and Interest Subvention Access)
- By **MoHousing and Urban Affairs**
- Centralised electronic web platform for processing interest subvention on bank loans to beneficiaries of **DAY-NRLM**
- Nodal bank for portal- Allahabad bank

DECEMBER

2. Floating Solar plant

- PSU responsible for implementation: **Solar Energy Corporation of India (SECI)**
- Proposed in **Rihand dam**: MP-UP border
- Largest in India- **Vishakhapatnam** (2 MW) on Mudasarlova reservoir
- Also @ Banasaur Dam, Kerala- 500KWh
- Govt target: **10 GW by 2020-21** from FSP

3. Rajiv Kumar Committee- By NITI to sell **small oil fields** under PSUs like ONGC

4. SKOCH Award

- Context- Given to **MNRE** for work in renewable energy sector
- Skoch awards:
 1. Highly independently instituted civilian honours in India
 2. Who can get: ONLY end user Departments and Domain ministries + PSUs
 3. By Skoch Consultancy services- think tank

6. National Pension Scheme

- Context- Tax exemption on Tier II accounts under scheme
- Scheme
 1. launched in 2004 for central servants>>> extended to **all** between 18-**65** in 2009, Created by **Act of Parliament**
 2. Under **PFRDA**
 3. Exempt- Exempt- Exempt (EEE) type instrument
 4. employ- to contribute 10% of salary
 5. 2 types of Account
 1. Tier I: Amount Cannot removed until 60 yrs age
 2. Tier II: 60% can be removed at any time (1/3rd of amt Taxable earlier>> Now **Removed**)
 6. employee's contri: **10%** Govt Contribution: **14%**

7. Saubhagya scheme

- Before scheme: 8 states had achieve 100% electrification- PN,HR, GJ, AP, Goa, TN, Kerala, HP
- Now: 9 states- J&K, UK, MP, Telangana, Bihar, West Bengal, Sikkim, Tripura, Mizoram
- Saubhagya scheme
 1. Under **MoPower**
 2. Aim: free electricity connections to ALL (APL and BPL)households in **rural** areas and poor families in **urban** areas (**Universal Household electrification** in ALL parts of country) by **March, 2019**
 3. **Rural Electrification Corporation (REC)**- Nodal agency
 4. Target- December 2018
 5. ALL Discoms (pvt + govt) >> eligible to get assistance for providing free connection
 6. Beneficiary identification: **SECC**, but even if not in eligible>> 500 rs in 10 installments thr electricity bill
 7. **solar power packs** for remotely located households
 8. Outlay- **16,320 Cr**

DDY-GJY

- Aim- Universal **Rural** electrification + **Feeder separation** + improve sub transmission and distribution network
- Outlay- **76,000 cr**
- **MoPower**
- Implementation- **Rural Electrification Corporation**

8. First Railway University

- National Rail and Transportation Institute (NRTI) @ **Vadodara**
- India 3rd country to have such (Russia, China)
- Recognized under UGC's Honoured University Institute Regulation, 2016

9. Angel Tax Controversy

- Income tax payable on capital raised by **unlisted companies** via issue of shares where share price is seen in excess of 'fair market value' of shares sold
- Exemptions:
 1. if raised capital does **not** exceed **25 crores** (even if exceed 25 crore>> then exemption **only if firm** can prove **net worth of 2 crore** or **more** in previous financial year)
 2. investment by **NRI**
 3. investment by **Alternative Investment Fund (AIF)/Venture capital fund** + infusion of capital in form of **equity stake in listed companies**
 4. Start up- from **10 years** of date of incorporation
 5. annual **turnover** : **less** than **100 crores**
 6. investment **by listed company** with net worth **>100cr** or turnover **>250 cr**
- **NO** exemption if investment made in:
 1. **Building or land** other than what is used by them
 2. **Loans and advances** other than usual course of business
 3. **capital contributions** made to other entities
 4. If business investing in immovable property, transport>> **costing more than 10 lakh**
 5. investment in jewellery, archeological collection, drawing, sculptures etc
- NOTE- these exemptions>> if startups submits self declaration to DPIIT>> **approved by DPIIT** (But **NO** case-to-case examination of startups)>> notified by **CBDT**
- **earlier:** Approval from Inter-ministrial board>>then from CBDT (time limit-45 days)

11. GST Consumer Welfare Fund

- Fund wherein **undue benefits** made by Businesses under GST law have to be deposited, in case it cannot be passed on to identified recipient
- Where fund goes: **Grants to centre and state** govt as well as regulatory authorities
- **Set up by= DoRevenue** **Operated by= MoConsumer Affairs**

12. BIMS of MoRTH

- BIMS- Bidder Information Management System
- It is a **portal** which will work as Database of information about bidders of EPC mode of contracts for NH

14. GST Composition scheme

- Now also extended to **small service providers** annual turnover upto 50 lkh in preceding yr)
- Increased limit of MSME eligible for scheme: **1.5 Cr**
- GST rate for Composition Scheme of small business (<1.5cr): **1% (0.5 CGST + 0.5 SGST)**
- GST rate for small service provider : **6%**
- Have to file only **one annual return** (containing info about quarterly returns filed)

Limitation imposed

1. Cannot claim ITC
2. Cannot make inter-state supply of good
3. Cannot supply GST exempted goods
4. Cannot collect GST from Customers
5. Cannot generate taxable invoice under GST law

15. National Small Savings Fund (NSSF)

- In **Public Accounts of India** since 1999
- Small Saving instruments classified in 3 heads:
 1. Postal deposit
 2. Saving Certificate (NSSC, KVP)
 3. Social security scheme(PF)
- Cabinet approved to exclude All states and UTs (except Aruna, Kerala, MP, Delhi)>>> to avail loans from NSSF (as High interest rates than market)

JANUARY

1. Nandan Nilekani panel

- On digital payment safety and security

2. Offset Budget Financing

- Financing Budgetary offsets thr Extra budgetary means
- Context- CAG recommended to form a policy for OBF

3. Loin Looming of Nagaland

- Old tradition of weaving cloth

- Seasonal>> off season of Jhoom cultivation

4. U.K. Sinha Panel

- By RBI on long term solutions of **MSME** sector financial and economic sustainability

6. Global Aviation Summit, 2019

- By **MoCivil Aviation + FICCI**

7. **Saksham 2019**

- Sanrakshan Kshamata Mahotsav
- Annual Flagship event of **Petroleum Conservation Research Association (PCRA)** under **MoP&NG**
- PCRA-
 1. Registered society under MoP&NG
 2. Non for Profit
 3. aim- promoting energy efficiency in various sectors of economy

8. Defence corridors

- @ 2 states in India: 1.**Uttar Pradesh** 2. **Tamil Nadu**

9. Jan Shikshan Sansthan

- Aim- To provide skill training and avenues of entrepreneurship to **Socio-economically backward and edu disadvantaged groups**
- Earlier under MoHRD>> now under **MoSkill Dev & Entrepreneurship** (to align it with NSQF)

10. Roshni App

- By IIT Ropar to help Blinds to recognize currency notes

11. National Statistical Commission

- Estd on Recomm of Rangarajan Commission in 2005
- Thr govt resolution>> thus **Executive Body**
- NSC>> constituted in 2006
- Composition: **1 + 4 + CEO of NITI** (Ex-offico member)
- Under **MoSPI**
- **Chief Statistician of India**- Head of National statistical office and **secretary to NSC**
- Additional Function- as **Governing Council of NSSO**

NSSO and CSO

- Part of Statistics wing of **MoSPI**
- NSSO- Subordinate to MoSPI CSO- Attached office
- CSO- Coordinate Statistical activities in country + Evolve Statistical Stds
- NSSO- Carry out surveys + Maintain liason with international insti + under guidance of **National Statistical Commission** (NOT CSO)

Labour Bureau

- **Attached office** under MoLabour and Employment
- Estd in **1946**>> origin: Royal Commission on Labour, 1931>> then Rau court of enquiry in 1941 recomm 'Directorate of Cost of Living'>>1946 renamed as **labour bureau**
- Issues Employment-Unemployment Survey>> **replaced by PLFS**
- HQ- **Chandigarh** and **Shimla**

12. India Urban Data Exchange Project (**IUDX**)

- Launched- **IISc** Funding- **MoHousing and urban affairs**
- software platform- unified single-point data market place for various smart cities ecosystem stakeholders
- data sharing platform>> initially within cities>> later will expanded to national level

13. National Investment & Manufacturing Zones (NIMZ)

- under **National Manufacturing Policy, 2011**
- based on the principle of industrial growth in partnership with States and focuses on manufacturing growth and employment generation
- Currently: 3 NIMZ-Final approval 13- In principle approval
- Highest NIMZ: **Karnataka (4)**>>> Uttar Pradesh (3)

14. PM's Economic Advisory Council (EAC)

- Non consti, Non Statutory, Non-permanent, **independent** Body
- Advise on matters referred to it by PM or otherwise

15. GST Council

- Constitutional body>> make recomment to Union and States
- Vice chairman>> Elected among members **for time as they may specify**
- Every decision: majority of not less than **three-fourths** of the weighted votes of the members present and voting
Weight of Central Govt votes: **1/3rd** of vote
Weight of State Govt votes: **2/3rd** of vote

16. Ring Fencing Policy

- practice of a company where it creates a legal entity separate from itself in order to protect certain assets.

17. Components of Capital reserves of RBI

- Around 26% of its Total assets
- 5 Components
 1. **Contingency Fund**- for meeting the unforeseen contingencies (1/3rd of RBI's Capital- Other 2/3rd=Revaluation A/c)
 2. **Asset Development Fund (ADF)**- investment in subsidiaries and associates and internal capital expenditure
 3. **Currency and Gold Revaluation Account (CGRA)**- to compensate RBI's loss in the value of gold and foreign exchange reserve holdings
 4. **Investment Revaluation Account (IRA)**- To compensate losses in foreign and domestic securities
 5. **Foreign Exchange Forward Contracts Valuation Account (FCVA)**- to accommodate foreign Exchange forward contracts

FEBRUARY

2. INSTEX (Instrument in Support of Trade Exchange)

- By European countries (France, Germany, UK) to trade with Iran due to sanctions by USA
- Allows good to be **bartered** between Iranian companies and foreign ones **w/o direct financial transaction** or using **dollar**

3. KUSUM Scheme (Kisan Urja Suraksha evam Utthan Mahaabhiyan)

- Promote solar energy among farmers>>> Solar Pumps
- Funding: 60%- Centre 30%- State **10%- Farmer**

4. 1st Aqua Mega Food Park

- Godavari AMFP, in West Godavari district, **Andhra Pradesh**

5. SAMADHAN Portal

- Software Application for Monitoring and Disposal, Handling of Industrial Disputes

6. India's Trillion Dollar Digital Economy Report

- Released by **MeiTY + Mekinsey**

7. States' Ranking on Startup Initiative

- By **DPIIT**
- 7 pillars: 1. Institutional Support 2. Simplifying Regulation 3. Easing Public Procurement 4. Incubation support 5. Seed funding support 6. Venture funding support 7. Awareness and Outreach related activities

8. Women Livelihood Bond

- By **SIDBI + World Bank + UN Woman**
- Tenure- 5 yrs
- Loan to **individual** woman entrepreneurs from 50,000 to 3,00,000

9. SWAYATT

- By **MoCommerce**
- Startup Woman and Youth Advantage Through e-transactions
- Enable startups by woman, startups to take part in GeM

GeM Startup Runaway- startups to access the public procurement market and sell innovative products and services to government buyers.

10. IPPrism

- By **CIPAM** under **DPIIT** + **ASSOCHAM** + **ERICSSON** India
- Intellectual Property Competition for college and university students to foster culture of innovation and creativity in younger generation
- CIPAM- created with responsibility to implement IPR policy, 2016

IPR Policy, 2016: Features

- Review every **5 years**
- **DIPP**- nodal agency for all IPR issues + Copyrights will come under DIPP ambit (earlier under **MoHRD**)
- Trademarks>> timeframe: **1 month**
- Films, music, industrial drawing>> under **copyright**

11. National Common Mobility Card (NCMC)

- One nation, one card for transport mobility
- **First indigenously developed** Payment Eco-system for transport consist of **NCMC Card**, **SWEEKAR cards** (Swachalit Kiraya), **SWAGAT**(Swachalit gate)

- Card based on rupay system: can be used for travelling purpose + retail payment + Withdraw cash>> thus **open look card system**
- Supports **Both** online and offline transaction
- Project of **MoH&UA** under 'Make in India' initiative
- Operator: **NPCI** Card issuer: member authorized by **RBI**

12. Minimum Wages

- MW (as per Min Wages Act, 1948): minimum **cash** payment to be paid to an individual working in certain notified jobs (mostly in the informal/unorganized sector), at a **rate fixed by** the central or state Governments
- But act also recognizes **Kind payments** and authorizes government to regulate payment in kinds
- Act contains a list of **all** employments for which minimum wages are to be fixed by the appropriate Governments
- Context: **Satpathy Committee** appointed by **MoLabour**>> submitted report:
 1. recommended to fix the need based national minimum wage for India at INR 375 per day **irrespective of skills, sector, occupation, location** for family size comprising **3.6 consumption unit**>>> Thus proposed '**Single National Wage at All India level**'
 2. NOTE- Min Wages **excludes** allowances
 3. But report has examined and recommended different national minimum wages for different geographical regions of the country to suit the **local realities**

13. Nidhi Companies

- Mutual benefit **society** notified by **GoI**
- Purpose: cultivate habit of **thrift** (being careful in money matters)
- Restricts borrowing and loans **ONLY to members**
- Registered under **Companies Act, 2013** Regulator: **MoCorporate Affairs**

14. EASE index Report

- Published by **Indian Bank Association (IBA)** and **Boston Consulting Group**
- Measures performance of **each** PSB on 6 themes(like customer responsive, Udyami mitra, Crefit tak off, Deepen FI, Ensuring outcomes)
- Topper- **Punjab National Bank**>>> BoB>>>SBI

15. Insolvency and Bankruptcy Board of India (IBBI)

- Statutory under **Insolvency and Bankruptcy Act, 2016**
- Regulator of IP, IPA, IPE (entities), Info Utility
- Writes and enforces rules for corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy

- Ex-officio members from: 1. **Dept of Economic Affairs** 2. **RBI** 3. MoCorporate Affairs 4. MoLaw and Justice

MARCH

1. National Mineral policy, 2019

- Replaces NMP, 2008
- Features:
 1. focus on Make in India and Gender sensitivity
 2. Use of coastal and inland waterways for evacuation and transport of minerals
 3. Dedicated mineral corridors to facilitate transport
 4. Inter-generational equity
 5. Auction of virgin areas on revenue sharing model
 6. Right of First Refusal for reconnaissance permit And prospecting license (RP/PL) holders
 7. Merger and Acquisition of mining entities
 8. Give status of **Industry** to mining activity

3. Sovereign Patent Fund

- Under **National Electronics Policy (NEP) 2019**
- State led investment fund that will acquire **Intellectual Property assets important to national economic objectives**

4. Usha Thorat panel

- By RBI on issues related to **offshore rupee markets**

5. UNNATEE (Unlocking NATional Energy Efficiency Potential)

- National strategy document by **BEE**
- National Energy Efficiency Strategy Plan 2030

6. National Mission on Transformative Mobility and Battery Storage

- Aim: promote clean, connected, shared and sustainable mobility initiative
- Inter ministerial Steering Committee- Chair: **CEO, NITI**>>> to promote clean, shared, sustainable and holistic mobility initiative

7. India Energy Modelling Forum

- Organized by **NITI + USAID** (US Agency for International Development)
- To discuss India's energy future

9. Poverty estimation

- Unified Reference Period: measured consumption across **30 day recall period**- Used upto 1998 by NSSO
- Mixed Reference Period: measure 5 low frequency items (cloth, footwear, durable, education, health) over **previous year**, All other for 30 day recall period
- Mixed Modified Reference Period: measure exp on Edible oil, egg, fish, meat, vege, fruits, spices, beverages, pan, tobacco and intoxicants for last **7 days**, All other measured same as MRP

10. Central Fraud Registry

- By **RBI**
- RBI instructions: Bank require to report cases of fraud to **law enforcement agencies**
- But, **NO** centralized information is maintained regarding outcome of investigation by law enforcement agency
- RBI: issued **cyber security framework** to banks and cyber security instructions to issuers of pre-paid instruments (“wallets”)>> thus RBI reviews cyber security developments
- CERT-in also issues alerts and advisories to FI regarding latest cyber threats
- CFR- can be **accessed by Banks**

11. Sovereign Gold Bond Scheme

- Issued on payments in **rupee**, Denominated in **grams of gold**
- Will be issued on behalf of govt by **RBI**>> thus have sovereign guarantee
- Available in both- **demat and paper form**
- Interest rate- decided by Govt (**MoFinance**)
- Buyer: **only resident entities** (individuals, HUFs, Trusts, Universities)
- Early exit option: can be sold on exchanges

12. Legal Entity Identifiers (LEI)

- **20 character global reference number** conceived by **G20**
- Implemented by: **Global LEI Foundation**
- In india: **LEI India Lmt** (Subsidiary of CCIL)

15. Designated Offshore Securities Market

- Given by **US Securities and Exchange Commission** (SEC)
- Context- given to **Bombay Stock Exchange (BSE)**
- Increases attractiveness of **IDR**- as US investor can raise money in BSE w/o registration with US SEC

16. Relaxation of ECB norms

- RBI recently allowed **all entities eligible to get FDI** to borrow from external markets
- allowed port trust, **microfinance units**, **SEZs**, not for profit societies, **NGOs**, EXIM, SIDBI
- **Abolished** sector wise limits >>> \$750 million (5330 cr rupee) thr automatic route
- Minimum Avg Maturity period- **3 years** (irrespective of amt)
- however, **Manufacturing firms**- can rise ECBs with MAMP of **1 yr** upto \$50Mn (355Cr)
- Also, allowed **bidder** of insolvent companies to raise ECBs (Except foreign branches of Indian banks)

17. National Financial Reporting Authority (NFRA)

- Independent regulator for **auditing profession & accounting stds**- Proposed by Standing Committee on Finance after Satyam Scandal
- Estd as per **Companies Act, 2013**, but notified in 2018
- Chair + 3 full time + 1 Secretary >>> all selected by selection comm headed by **Cabinet Secretary**
- Powers: 1. Can impose sanctions on defaulting **auditors**
2. **Suo Motu** on forms of **Cas** under **CA Act, 1949**
3. Oversee auditors of banks, insurer etc referred by govt
4. Audit professions under **Companies Act, 2013**
5. Investigate **Cas** and their firms in **all listed companies + large Unlisted comp** (note- ICAI will continue to investigate for **private comp + unlisted comp below threshold** prescribed by govt)

18. Debenture Redemption Reserve (DRR)

- Will be funded by company profits every yr until atleast **25% debentures** are redeemed
- Provision in **Companies Act, 1956**- amended in 2000
- **Exemptions**- **Financial Insti** (Banks and NBFCs)

19. Share Pledging

- **Share Pledging**= Promoters of company Using their own shareholding in company as Collateral to obtain Loan from Banks or NBFC>> Banks can sell shares in market if value nears the value of given loans
- 'Margin Call'- when value of shares falls below certain level>> promoters need to make up for shortfall in value of collateral

20. Directorate General of Trade Remedies (**DGTR**)

- Subsumed DGAD&AD (Anti Dumping and Allied Duties) + DGoS (Safeguards) + some functions of DGFT (Foreign Trade)
- Apex national authority for **all** trade remedial measures

- Attached office to **DoCommerce**

21. Concessional Finance Scheme (CFS)

- **EXIM** supports Indian entities bidding for **strategically imp infra projects abroad**
- Repayment of loan- guaranteed by **Foreign Govt**
- Selection of projects>> **MEA** (**External Affairs Ministry**)

GRID (**Grass Roots Initiative and Development**) Initiative

- To provide support to grassroot initiative, particularly to artisans, clusters, small enterprises, NGOs to realize remunerative return on **Exports**

22. National Council on Vocational Education and Training (NCVET)

- Merging of **NCVT and NSDAgency (not NSDC)**
- Role- Approval of qualifications developed by SSCs, indirect regulation of VET insti

23. NSDC and SSCs

NSDCorporations

- Non for profit under **Companies Act, 2013**
- Set up by **MoFinance** (not MoSkill) as **PPP**
- Shareholding: **GoI (MoSkill Dev)- 49%** Industry- **51%**

SSC

- **Under NSDC>> industry led**

24. National Company Law Tribunal (NCLT)

- **Quasi-judicial**
- Estd by **Companies Act, 2013**
- Powers: Arbitration, Compromise, Reconstruction, **Winding up comp** + dispose proceedings pending before **Company Law Board** + Board for Industrial and Financial Reconstruction (**BIFR**)
- Appeal: **NCLT>>>NCLAT>> Supreme Court** (for **point of Law**)
- **NO civil court** will have jurisdiction in its matters+ **no injunctions** can be issued

NCLAT

- For cases of Appeal against 1.NCLT verdicts 2. IBBI verdict 3.Competition Commission of India verdict

Debt Recovery Tribunal (DRT)

- By **Recovery of Debts due to Banks and Financial Institutions Act (RDBFI), 1993**
- Cases **above 10 lakhs**
- Appeal: DRT>>>DRAT (Deposit **25%** of loan amt first)

APRIL

1. Tea Board of India

- **Statutory:** Tea Act, 1953
- Under **MoCommerce**
- HQ- Kolkatta

2. Home Expo India 2019

- Organized by Export Promotion Council for Handicraft (EPCH)
- EPCH: Non profit org estd under **Companies Act, 2013**, Apex body for promotion of exports in handicraft

3. Renewable Energy Certificate

- Aka Green energy certificate or Tradable renewable certificate
- Each REC represent environmental benefit of **1MWh of Renewable energy generation**
- Market based mechanism which helps states to meet their regulatory requirements (like Renewable Purchase Obligation)
- Context : RECs are under **GST**

4. Swiss challenge method

- Method of Bidding, often used in public projects>> Original proposers gets an opportunity to match the best bid

5. Financing for Sustainable Development Report (FSDR), 2019

- by **Inter agency Task Force on Financing for Development** (60 UN Agencies + other Orgs)
- 4t report on implementing the financing for development outcome and means for implementing SDG and **Addis Ababa Action Agenda**
- **Addis Ababa Action Agenda, 2015**
 - In **3rd International Conference on Financing for Development**
 - Seeks to align **financial flows** with eco, socio, envi priorities
 - Have formal links with SDGs

6. Corporate Equality Index

- By **Human Rights Campaign Organisation**

7. Financial Intelligence Unit

- Nodal agency on Financial intelligence in Terrorist financing and money launder
- **Not a regulatory body**, but only shares intelligence to regulatory bodies
- Estd in 2004 under **MoFinance**

8. Standard of Living Indexed, Forward-Starting, Income-Only Securities – **SELFIES**

- Govt bond that will allow avg person to target his retirement>> begins to pay interest after certain no. of yrs, for certain no. of years
- Indexed to **Std of Living Index**

9. National Rural Economic Transformation Project

- For **enterprise dev in Rural woman and youth**
- **World Bank supported**>> additional to NRLP

10. InvITs (Infra Investment Trusts) + REITS (Real Estate IT)

- InvITS- **mutual fund like** insti for long term capital investment in infra sector by pooling money from individual investors (but note: **not** for small and retail investors as min application size for InvIT is **10 lakh**)
 - Registered with SEBI
- REITs- **company** that owns, operates or finances **income-producing real estate**
 - Listed in **stock exchange**>> raises funds from investors
 - Regulated by **SEBI**
 - Its projects must be registered with **RERA**
 - Min investment: **2 lakh**

11. White Label ATMs (WLAs)

- Eased business guidelines by RBI
 - Now can source cash **directly from RBI offices** (thus ending dependency on sponsor banks) + also can source cash from **RRBs and Cooperative Banks**
 - Can offer **bill payment and Interoperable cash deposit** services
 - Can display **advertisement** of non-financial products

12. Capital Gains Tax

- **Any income or profit** derived from movable or immovable asset= capital gain
- Taxed when **transfer of capital asset** takes place
- **Not applicable** to assets which are **inherited**

- **Short** term CG: asset held for **3 yr or less** / if equity or preferential shares in listed companies, equity oriented mutual fund or zero coupon bond>> then **1 yr**
- **Long** term CG: asset held for **3 yr or more** / if **immovable property** like building or land>> then **2 yr**

13. Circular trading

- Selling and buying of goods via shell corporations to artificially **inflate turnover** (to avail large loans)
- E.g.- Ketan Parekh scam

14. National Investment and Infrastructure Fund (NIIF)

- India's **first sovereign fund** to create long term value for domestic and international investors seeking investment in **Greenfield, Brownfield and Stalled projects**
- Invests **only in commercially viable** projects
- Registered as **AIF** with SEBI
- Stakes: **GoI- 49%** remaining: investors
- Has full time CEO, but **Governing Council** chaired by **Finance Minister**

Green Growth Equity Fund: **India + UK** to invest in green infra projects

15. Ind AS

- Stds which are harmonized with globally acceptable **International Financial Reporting Stds (IFRS)**
- **MoCorporate Affairs** >> released rules which stipulates **Phasewise** adoption of IndAS
- National Advisory Committee on Accounting Stds (**NACAS**) recommends this to MoCA which then notifies
- **IndAS for NBFC**- in force from 2018
- Context: **RBI** – deferred implementation of IndAS for indefinite time

16. Festival of Innovation and Entrepreneurship (FINE)

- Initiative of **Office of President** to recognize and reward **Grassroot Innovations**

EDUCATION

1. RISE (Revitalising Infra and Systems in Education) scheme

- 2018 budget
- Financed thr HEFA- tasked to mobilise **1,00,000 crore**
- Cover ALL centrally funded Institutes (CFI) including IIT, IIM, NIT, IISER (**NOT pvt insti**)
- **HEFA:**

1. Joint venture- MoHRD(91%) + Canara bank(9%)
2. NBFC with total authorized equity capital= **10,000 crore**
3. **companies act, 2013**
4. raise fund from- market, CSR
5. give LOAN to (repay in 10 yrs)- Above mentioned insti + Govt run schools, KVs, Navodaya
6. Funding DIRECTLY to Vendors

2. National Testing Agency (NTA)

- Autonomous and self sustained premier testing org
- Under **societies act, 1860**
- Conduct exams- NEET, JEE, CMAT, GPAT
- Chair- educationist appointed by MoHRD

3. IMPRESS scheme

- IMPRESS (Impactful Policy Research in Social Science)
- By **MoHRD**
- Aim- promote policy research in social science + **fund research proposals** in social science with maximum impact on governance and society + provide opportunity to researches in ALL (centre + state) universities+ Private insti + ICSSR recognized insti
- Implementation: **ICSSR (Indian Council of Social Science Research)**

4. SPARC scheme

- SPARC (Scheme for Promotion of Academic and Research **Collaboration**)
- By **MoHRD**
- Aim- improve research ecosystem in India's Higher educational insti by facilitating academic and researcher collaborations between Indian and Foreign insti
- Condition:
 1. ONLY institutions in **Top 100 NIRF ranking or Top 100 NIRF subject ranking**
 2. For foreign universities: Top 500 QS ranking or Top 200 QS subject ranking
 3. Implementation: **IIT Kharagpur**

5. LEAP initiative

- LEAP (Leadership and Academicians Program)
- By **MoHRD**
- Coordinated by IIT Kharagpur

- Aim- Train academic heads for leadership roles in future (focus on second level academic functionaries)

6. ARPIT initiative

- ARPIT (Annual Refresher Program in Teaching)
- By **MoHRD**
- What is it: initiative of online professional development of 15 lakh higher education faculty using **MOOC's platform SWAYAM**

7. Institution Innovation Council (IIC)

- By **MoHRD** at AICTE
- Aim-to systematically foster the culture of Innovation amongst all Higher Education Institutions (HEIs).
- creation of Institution's Innovation Council (IICs) across selected HEIs.
- Major programs under this: 1. **ARIIA** 2. **Smart India Hackthon, 2019** 3. **National Student Startup Policy** 4. **Network of Innovation Club (NIC)**
- Atal Ranking of Institutions on Innovation Achievements (ARIIA)
 - Part of Innovation cell program
 - Areas: 1. Budget expenses and revenue generated thr inno 2. Facilitating access to advanced centres 3. Ideas of entrepreneurship 4. Innovation ecosystem thr teaching and learning 5. Innovative soln to improve governance of insti
 - ARIIA, 2019: 1st- **IIT Madras**

8. Ideate for India

- National challenge to students of class 6-12 >> to provide platforms for solution creators
- Launched by: **National e-Governance Division, MeitY** + INTEL India + support of MoHRD

9. RIGHT TO FREE AND COMPULSORY EDUCATION, 2009

- 'Free education'- No child (other than admitted by parents) liable to pay any fee
- 'Compulsory education'- **Admission, Attendance and Completion of elementary education** by all children (6-14)
- **NOT** applicable to Minority institutions- by SC in 2014
- Admission of child in **age appropriate class**
- Norms and std for: 1. PTR (pupil teacher ratio) 2. Infra 3. school working days and teacher working days
- Prohibits deployment of teachers for non-educational works other than Census, elections, disaster relief

- Prohibits- 1. physical punishment and mental harassment 2. screening procedure for admission of children 3. **pvt tuitions by teachers** 4. **School w/o recognition**
- Pvt schools- reserve 25% for poor and other category
- Provision for **school-dropouts** for training to bring at par with child of same age
- Funding: centre- **68%** remaining- states
- Central rules under RTE amended in 2017- to define **class-wise** and **subject-wise OUTCOMES**
- Primary Education- every **1 km** Upper primary school- every **3 km**

10. SHREYAS scheme

- Scheme for Higher Edu Youth in Apprenticeship and Skills
- Will be operated in conjunction with National **Apprenticeship** Promotion Scheme (NAPS)
- **MoHRD**

National Apprenticeship Promotion Scheme (**NAPS**)

- Reimburse **25%** of prescribed stipend (max 1500) for **15 lakh apprentices** in **2018-19** and **20 lakh** in **2019-20**
- Covers all apprentices **except** Graduates, Technician, Vocational (which are covered by MoHRD)
- Implementation- **State Appre Advisors**

11. Turn-It-In

- Software to detect plagiarism (stealing and publication of another author's ideas)
- MoHRD>>>will provide to all universities FREE

12. PM Research Fellowship Programme (Budget 2018-19)

- Aim- attracting talent pool of country to PhD programs of IITs and IISc for research in cutting edge tech
- Expanded to any potential researcher
- Earlier only to IISc, IIT, NIT, IEST, IISER

13. National Institutional Ranking Framework (NIRF)

- Methodology adopted by MoHRD to rank all HEIs in India
- Broadly on 5 parameter: 1. Teaching, Learning and Resource 2. Research and professional Practices 3. Graduation Outcomes 4. Outreach and Inclusivity 5. Perception
- categories: Engi, Management, Pharma, Archi, Universities, colleges, **Law, Medical**
- Rankings – by **National Board of Accrediation (**NBA**)**

- 2019 Overall toppers: 1. IIT Madras 2. IISc 3. IIT Delhi

REPORTS

UNCTAD	1. Trade and Development Report 2. Global Investment Report 3. World Economic Situation and Prospects report	- along with UNDESA, UNDP
IMF	1. Global Financial Stability Report 2. World Economic Outlook	
WEF	1. Global Competitiveness Index 2. Global Risk Report 3. Global Gender Gap Report 4. Future of Works in India 5. Travel and Tourism Competitiveness Index 6. Environmental Performance Index 7. Global Information Technology Report 8. Global Human Capital Index	- India: 58 th - WEF + ORF
UNDP	1. Multidimensional Poverty Index 2. Human Development Index	- UNDP + OPHI
		UNDESA + UNCTAD + 5 UN regional org
World Bank	1. Poverty and Shared Prosperity, 2018 2. Human Capital Index (part of World Development Report) 3. Global Economic Prospects (GEP) 4. Global Investment Competitiveness Report	

	<p>5. Regulatory Indicators for Sustainable Energy (RISE)</p> <p>6. Logistics Performance Index – Bi-annual</p> <p>7. Universal Health Coverage Index</p>	<p>- 2nd Edition (1st: 2016)</p> <p>- rank decreased 35th >> 44th in 2018</p>
The Economic Intelligence Unit (EIU)	1. Govt E-Payment Adoption Ranking	
INSEAD + Adecco + Tata	Global Talent Competitiveness Index	
ILO	<p>1. Work for Brighter Future</p> <p>2. Future of Work Initiative</p> <p>3. World Social Protection Report</p> <p>4. World Employment and Social Outlook report</p> <p>5. Global Wage Report</p>	- by ILO's Global Commission on Future Works
UNESCO	1. World Economic and Social Survey	